

NASHUA SCHOOL BOARD FINAL BUDGET MEETING

Tuesday, August 12, 2025

Nashua School Library

6:00 PM

Call to Order: Chairperson Patti Sibley

Roll Call: Kent Novak, Sheila Miller, Mark Bengochea, Kayla Thievin, Patti Sibley

Other: Sue Hoyer, Marisa Collins

Discussion/Action

- **Open Tuition Fund**

Due to the recent legislation, we need to open a Tuition Fund for out-of-district student attendance agreements. This is a permissive fund, so it does not require taxpayer vote.

Motion to open Tuition fund: Sheila

2nd: Kent

Vote: 5-0

- **Approve 2024-25 Trustees Financial Summary**

The TFS is the Trustee's Financial Summary of the 2025 fiscal year (July 1, 2024 to June 30, 2025), showing revenues and expenditures for the year.

Motion to approve TFS: Kent

2nd: Sheila

Vote: 5-0

- **Adopt 2025-26 Final Budget**

For the 2026 Fiscal Year, full reserves are in all appropriate funds. General Fund is at the budget limit per law, minimal Transportation Fund increase due to fuel prices, Retirement Fund is salary driven, so was increased a %, Technology Fund shows the \$39,000 perpetual levy that was passed in 2013.

Motion to adopt budget: Sheila

2nd: Kent

Vote: 5-0

Adjournment: 6:28PM