

NASHUA SCHOOL BOARD FINAL BUDGET MEETING

Monday, August 12, 2024

Nashua School Library

6:00 PM

Call to Order: Chairperson Michele Fromdahl

Roll Call: Kayla Thievin, Patti Sibley, Michele Fromdahl, Mark Bengochea (absent), Sheila Miller (absent)

Other: Sue Hoyer, Marisa Collins, Sydney Hersom, Shannon Knowlton, Vicki Tolzien

Approve 2023-24 Trustees Financial Summary and adopt 2024-25 Final Budget (This meeting may continue from day to day until August 25, 2024)

The TFS is the Trustee's Financial Summary of the 2024 fiscal year (July 1, 2023 to June 30, 2024), showing revenues and expenditures for the year.

Michele asked about Adult Ed funds since we don't currently offer Adult Ed and Flex fund usage.

For the 2025 Fiscal Year, full reserves are in all appropriate funds. General Fund is at the budget limit per law, slight Transportation Fund increase due to fuel prices, Retirement Fund is salary driven, Technology Fund shows the \$39,000 perpetual levy that was passed in 2013. Interest earnings were also built into the budget.

Motion to Approve TFS and Budget: Patti 2nd: Kayla Vote: 3-0

Adjournment: 6:13pm