

**Nashua School Board Final Budget Meeting**  
**Tuesday, August 24, 2021**  
**School Library**  
**6:00 PM**

***Call meeting to order:***

Board Chair Sharon Merideth called the meeting to order at 6:01pm.

***Roll Call:***

Sheila Miller, Michele Fromdahl, Tim Bellon, Matt Garsjo, Sharon Merideth.

Other: James Russell, Amanda Engstrom.

***Adopt 2020-21 Trustee Financial Summary***

Trustee Financial Summary (TFS) is a financial summary of the 2021 Fiscal Year. It shows the board what the revenues and expenditures were for the school year.

Motion by Sheila to approve the 2020-21 TFS report.

Second by Tim

Vote: 5 – 0 Passed

***Adopt 2021-2022 Final budget***

Last year's Budget Report was included to use as comparison to this year's Budget Report. Amanda explained the different headings and items. Currently there's 10% reserve in the General Fund; 20% reserve in Transportation and 20% reserve in Retirement. These are the maximum reserve limits by state law. The school's taxable valuations increased this year. The state is centrally assessed and valuations increased overall statewide. The District Mill Levies decreased from last year, 186.33 to 175.94.

Motion by Sheila to approve the 2021-22 Budget Report

Second by Michele

Vote: 5 – 0 Passed

***Adjournment***

Sharon declared the meeting adjourned at 6:13pm.

Chairman \_\_\_\_\_

Clerk \_\_\_\_\_

Date: \_\_\_\_\_