

**Nashua School Board Final Budget Meeting  
Tuesday, August 11, 2020  
School Library  
6:00 PM**

***Call meeting to order:***

Board Chair Sharon Merideth called the meeting to order at 6:00pm.

***Roll Call:***

Sheila Miller, Michele Fromdahl, Tim Bellon, Matt Garsjo, Sharon Merideth.

Other: James Russell, Amanda Engstrom.

***Adopt 2020-2021 Final budget***

Last year's Budget Report was included to use as comparison to this year's Budget Report. Amanda explained the different headings and items. Currently there's 10% reserve in the General Fund; 20% reserve in Transportation and 20% reserve in Retirement. These are the maximum reserve limits by state law. The school's taxable valuations increased this year. The state is centrally assessed and valuations increased overall statewide. Also there's a 20% maximum a year on bus depreciation. The District Mill Levies increased from last year, 185.42 to 186.33.

Motion by Sharon to approve the 2020-21 Budget Report

Second by Michele

Vote: 5 – 0 Passed

***Adjournment***

Sharon declared the meeting adjourned at 6:11pm.

Chairman \_\_\_\_\_

Clerk \_\_\_\_\_

Date: \_\_\_\_\_