

**Nashua School Board Final Budget Meeting**  
**Tuesday, August 27, 2019**  
**School Library**  
**6:00 PM**

***Call meeting to order:***

Board Chair Mark Bengochea called the meeting to order at 6 PM and led the Pledge of Allegiance.

***Roll Call:***

Sharon Merideth, Michele Fromdahl, Mark Bengochea, Tim Bellon.  
Other: James Russell, Amanda Engstrom.

***Adopt 2018-2019 Trustee Financial Summary***

Trustee Financial Summary (TFS) is a financial summary of the 2019 Fiscal Year. It shows the board what the revenues and expenditures were for the school year.

Motion by Michele to approve the 2018-19 TFS Report.

Second by Sharon.

Vote: 4 – 0 Passed

***Adopt 2019-2020 Final budget***

Last year's Budget Report was included to use as comparison to this year's Budget Report. Amanda explained the different headings and items. Currently there's 10% reserve in the General Fund; 20% reserve in Transportation and 20% reserve in Retirement. These are the maximum reserve limits by state law. The school's taxable valuations increased this year. The state is centrally assessed and valuations increased overall statewide. Also there's a 20% maximum a year on bus depreciation. The District Mill Levies increased from last year, 173.01 to 185.42.

Motion by Michele to approve the 2019-20 Budget Report

Second by Tim

Vote: 4 – 0 Passed

***Adjournment***

Motion by Tim to adjourn the meeting.

Second by Sharon

Vote: 4 – 0 Passed

Meeting adjourned at 6:34 p.m.

Chairman \_\_\_\_\_

Clerk \_\_\_\_\_

Date: \_\_\_\_\_