

**Nashua School Board Final Budget Meeting
Tuesday, August 28, 2018
School Library
6:00 PM**

Call meeting to order:

Board Chair Mark Bengochea called the meeting to order at 6 PM and led the Pledge of Allegiance.

Roll Call:

Sharon Merideth, Michele Fromdahl, Mark Bengochea, Tim Bellon.

Absent: Joel Novak.

Other: James Russell, Amanda Engstrom.

Adopt 2018-2019 Final budget

Last year's Budget Report was included to use as comparison to this year's Budget Report. Amanda explained the different headings and items. Currently there's 10% reserve in the General Fund; 20% reserve in Transportation and 20% reserve in Retirement. These are the maximum reserve limits by state law.

The school's taxable valuations decreased this year. The state is centrally assessed and large company valuations went down overall statewide. Also there's a 20% maximum a year on bus depreciation. The District Mill Levies increased from last year, 168.86 to 173.01.

Motion by Michele to approve the 2018-19 Budget Report

Second by Tim

No Board discussion

No public input on the motion

Vote: 4-0 Passed

Adjournment

Motion by Michele to adjourn the meeting.

Second by Sharon

No Board discussion

No public input on the motion

Vote: 4-0 Passed

Meeting adjourned at 6:10 p.m.

Chairman

Clerk

Date:_____