

Nashua School Board Final Budget Meeting
Thursday, August 24, 2017
School Library
6 PM

Call meeting to order:

Board Chair Cole Sibley called the meeting to order at 6 PM and led the Pledge of Allegiance.

Roll Call:

Michele Fromdahl, Mark Bengochea, Cole Sibley, Joel Novak, Tim Bellon.

Other: Bill Colter, Amanda Engstrom

Adopt 2017-2018 Final budget

Last year's Budget Report was included to use as comparison to this year's Budget Report. Bill explained the different headings and items. Currently there's 10% reserve in the General Fund; 20% reserve in Transportation and 20% reserve in Retirement. These are the maximum reserve limits by state law.

The taxable evaluation did increase this year. Also there's a 20% maximum a year on bus depreciation. The District Mill Levies increased from last year, 165.46 to 168.86.

Motion by Joel to approve the 2017-18 Budget Report

Second by Michelle

No Board discussion

No public input on the motion

Vote: 5-0 Passed

Adjournment

Motion by Mark to adjourn the meeting.

Second by Joel

No Board discussion

No public input on the motion

Vote: 5-0 Passed

Meeting adjourned at 6:10 p.m.

Chairman

Clerk

Date: _____